

SUMMARY PLAN INFORMATION

ACRA-Local 725 Pension Plan

This notice furnishes summary plan information to employers and employee representatives of multiemployer plans, as required under section 104(d) of the Employee Retirement Income Security Act of 1974 (ERISA). This notice is for the ACRA-Local 725 Pension Plan (EIN: 59-6123621, Plan Number: 001) for the plan year that began January 1, 2019 and ended December 31, 2019.

The contribution schedules that are in effect, as of January 1, 2019, are hourly contribution rates that range from \$0.35 for certain apprentices to \$4.80 for journeymen. Effective July 19, 2019, this range changed to \$0.35 for certain apprentices to \$5.35 for journeymen. In addition to these contribution rates, the Fund also receives contributions through reciprocal agreements under a wide variety of rates. The Plan's benefit formulas are set forth in Article 10, Sections 10.1 and 10.2 of the Pension Plan Document for the ACRA-Local 725 Pension Plan, copies of which are attached to this document. No changes were made to the benefit formulas during the 2019 plan year.

There were sixty-four (64) total employers obligated to contribute to the Plan in 2019. There were four (4) employers contributing more than five percent of the Plan's total contributions for the 2019 plan year: Trane U.S., Inc., Debonair Mechanical, Inc., Hill York Service Corporation, and Airstron, Inc.

None of the participants of employers or former employers that had withdrawn from the Plan by the beginning of the 2019, 2018, and 2017 plan years, had contributions made on their behalf by such an employer as an employer of the participant.

The Plan was neither in critical status nor endangered status for the 2019 plan year. There were no transfers or mergers of assets or liabilities from another plan into the assets or liabilities of this Plan during the 2019 plan year.

There were no employers that withdrew from the Plan during the preceding (2018) plan year. As such, the aggregate amount of withdrawal liability assessed against such employers was \$0.

The Plan received, during the 2009 plan year, an amortization extension under Section 304(d) of ERISA that applies to the 2019 plan year. The Plan did not use the shortfall funding method for the current (2019) plan year.

Recipients of this notice have a right to request a copy of the annual report (i.e., the Form 5500 filed by the Fund with the IRS), summary plan description, or a summary of any material modification of the Plan, upon written request. However, (i) in no case shall a recipient be entitled to receive more than one copy of any such document during a 12-month period, and (ii) the administrator may make a reasonable charge to cover copying, mailing and other costs associated with providing such documents.

To request additional information, you may contact:

Trustees of ACRA-Local 725 Pension Plan
c/o MCASF Local Union 725 Service Corporation
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(754) 777-7735